

VILLAGE OF MARTIN'S ADDITIONS APPROVED BUDGET FY2009

	FY 2009 PROPOSED BUDGET CATEGORY	Approved Budget FY2008	Projected Actual FY2008	Approved FY2009	FY2008-2009 \$ CHANGE
	<b>INCOME</b>				
	<b>REVENUE</b>				
	Permit Fees	20,000	30,000	20,000	(10,000)
	Cable TV Franchise Fees	6,450	6,450	6,500	50
	County Revenue Sharing	28,249	16,920	16,920	0
	Highway Users Fees	43,000	39,000	38,000	(1,000)
	Income Tax	495,000	495,000	495,000	0
	Code Infractions	500	500	500	0
	Personal Property Tax	8,000	8,000	8,000	0
	Real Property Tax	17,000	19,300	20,000	700
	Holiday Fund	5,500	6,535	6,000	(535)
	Interest	60,000	55,000	40,000	(15,000)
	<b>TOTAL INCOME</b>	<b>\$683,699</b>	<b>\$676,705</b>	<b>\$650,920</b>	<b>(\$25,785)</b>
	<b>EXPENDITURES</b>				
	<b>GENERAL GOVERNMENT</b>				
	Office Expenses	16,400	20,000	18,000	(2,000)
	Office Furniture & Equipment	4,000	4,000	2,000	(2,000)
	Insurance	6,000	6,000	6,000	0
	Printing & Mailing	20,000	14,000	13,000	(1,000)
	Dues & Subscriptions/Conferences	3,500	3,500	9,000	5,500
	Storage Rental	2,750	2,750	3,000	250
	Office Lease	25,000	24,000	25,000	1,000
	Telephone	2,400	2,400	3,000	600
	Cable TV Fees	6,450	6,450	6,500	50
	Holiday Fund	5,500	6,535	6,000	(535)
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$92,000</b>	<b>\$89,635</b>	<b>\$91,500</b>	<b>\$1,865</b>
	<b>SALARIES &amp; BENEFITS</b>				
	Managerial & Office Salaries	65,200	60,000	70,000	10,000
	Payroll Taxes & Benefits	4,500	5,500	15,000	9,500
	<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$69,700</b>	<b>\$65,500</b>	<b>\$85,000</b>	<b>\$19,500</b>
	<b>PROFESSIONAL FEES</b>				
	Accounting & Auditing	25,500	25,200	25,500	300
	Building & Permitting	20,000	20,000	20,000	0
	Legal	50,000	30,000	50,000	20,000
	Police	45,000	40,000	50,000	10,000
	Urban Planner	50,000	80,000	30,000	(50,000)
	<b>TOTAL PROFESSIONAL FEES</b>	<b>\$190,500</b>	<b>\$195,200</b>	<b>\$175,500</b>	<b>(\$19,700)</b>
	<b>STREETS</b>				
	Street Lighting	21,000	16,000	17,000	1,000
	Street & Sidewalk Maintenance	50,000	80,000	100,000	20,000
	Street & Sidewalk - CIP	160,000	160,000	100,000	(60,000)
	Snow Removal - Shoveling	15,000	10,000	15,000	5,000
	Snow Removal - Plowing	6,500	3,500	6,500	3,000
	<b>TOTAL STREETS</b>	<b>\$252,500</b>	<b>\$269,500</b>	<b>\$238,500</b>	<b>(\$31,000)</b>
	<b>WASTE &amp; RECYCLING</b>				
	Waste Collection & Recycling	85,900	80,000	85,900	5,900
	Leaf Bags	12,000	6,375	10,000	3,625
	<b>TOTAL WASTE &amp; RECYCLING</b>	<b>\$97,900</b>	<b>\$86,375</b>	<b>\$95,900</b>	<b>\$9,525</b>
	<b>OTHER</b>				
	Tree Maintenance	60,000	40,000	40,000	0
	Tree Replacement	15,000	10,000	10,000	0
	Right-of-Way Maintenance	2,000	5,000	5,000	0
	Community Events	20,000	22,000	22,000	0
	Website	2,400	3,500	1,000	(2,500)
	<b>TOTAL OTHER</b>	<b>\$99,400</b>	<b>\$80,500</b>	<b>\$78,000</b>	<b>(\$2,500)</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$802,000</b>	<b>\$786,710</b>	<b>\$764,400</b>	<b>(\$22,310)</b>
	<b>Beginning Fund Balance</b>		1,081,245	971,240	(\$110,005)
	<b>Income</b>		676,705	650,920	(\$25,785)
	<b>Expenditures</b>		786,710	764,400	(\$22,310)
	<b>Projected Ending Fund Balance 6/30/08</b>		<b>\$971,240</b>	<b>\$857,760</b>	<b>(\$113,480)</b>